



## AMENDED

### NOTICE OF PUBLIC HEARING – PROPOSED TAX INCREASE

The Hyrum City Council will hold a public hearing Monday, August 5<sup>th</sup>, 2024 at 6:30 p.m. in the City Council Chambers, 60 West Main, Hyrum, to receive public comment on a proposal to increase property tax revenue from the current rate of .000732 to the proposed rate of .000847.

Hyrum City tax on a \$434,000 residence would increase from \$159.45 to \$202.18, which is \$42.73 per year. Hyrum City tax on a \$434,000 business would increase from \$289.91 to \$367.60, which is \$77.69 per year. If the proposed budget is approved, Hyrum City would increase its property tax budgeted revenue by 27.01% above last year's property tax budgeted revenue excluding eligible new growth.

To obtain more information regarding the tax increase citizens may visit the Hyrum City office, 60 West Main, weekdays between the hours of 8:00 a.m. and 4:30 p.m. or on the City's website at [www.hyrumcity.org](http://www.hyrumcity.org).

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Stephanie Fricke  
Hyrum City Recorder

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Posted: State Public Notice Website;  
Hyrum City Website; and  
Ridleys Grocery Store, Hyrum City Office, Senior Center, and Library, Hyrum Medical Clinic, Cache Valley Bank, Manning Short Stop on July 20, 2024